

HOUSE BILL NO. 197

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-SECOND LEGISLATURE - FIRST SESSION

BY THE HOUSE SPECIAL COMMITTEE ON WAYS AND MEANS

Introduced: 4/30/21

Referred: House Special Committee on Ways and Means, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act making an appropriation from the earnings reserve account for the payment of**
2 **a permanent fund dividend; and providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** ALASKA PERMANENT FUND. The amount necessary for payment of a
5 permanent fund dividend of \$500 and for administrative and associated costs, estimated to be
6 \$355,000,000, is appropriated from the earnings reserve account (AS 37.13.145) to the
7 dividend fund (AS 43.23.045(a)) for the fiscal year ending June 30, 2022.

8 * **Sec. 2.** LAPSE OF APPROPRIATION. The appropriation made in sec. 1 of this Act is for
9 the capitalization of a fund and does not lapse.

10 * **Sec. 3.** This Act takes effect July 1, 2021.